



# Shepherds Friendly

Your modern mutual

## Income Protection

Flexible and affordable cover that gives you a regular monthly income if you are unable to work due to illness or injury

defaqto  
2020



Income Protection

[www.shepherdsfriendly.co.uk](http://www.shepherdsfriendly.co.uk)

# Why is **Income Protection** important?

No matter what your line of work, whether you are employed or self-employed, our Income Protection Plan could help you and your family cope if an absence from work due to illness or injury should mean your regular income was lost. Protecting your income means you can go on meeting those monthly household bills without the need to dip into your savings or running up costly debts.

Shepherds Friendly's Income Protection Plan provides you with cover up to the age 70 and gives you the choice of a short-term option of two years' cover or longer as required. Protection can start from day 1 of your plan and offers you invaluable flexible cover that provides a regular tax-free income throughout any period of absence from work. Premiums start from as little as £5 a month\*\* and the plan offers you the flexibility to tailor it to meet your specific needs and circumstances.

## How our **Income Protection** can help you:

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Anyone from age 16 who is a UK resident and has been registered with a UK medical practice for at least 3 years can apply - whether you are employed or self-employed.



You can cover up to 70% of your regular gross income, even if you work in a high-risk profession, with no increase in premium\* based on occupation.



Premiums start from as little as £5 a month\*\* to provide you with a regular monthly tax-free income throughout any period of absence from work.



Cover available from day 1 up to 52 week Waiting Period if preferred, with a choice of short-term cover of two-years or longer as required. Applications are accepted up to the age of 60-years, and cover is available up to the age of 70.



Our Guaranteed Insurability option means you can tailor your cover to meet your changing circumstances. Indexation (RPI) option is also available to ensure your benefits stay in line with inflation.



Premiums can be waived during the period of any claim, and if you have paid your premiums for at least 12 months, you have the option for a career break of between 3 and 24 months.



Our interactive underwriting process means you could be accepted on the same day as your application.



We pay all valid claims as fairly and promptly as possible. In 2019 we paid 96.26% of all new income protection claims.



## Why choose **Shepherds Friendly** to protect your income?

Shepherds Friendly Society is a mutual with almost 200 years' experience helping families look after their finances. The Society is owned by its members and operates to the highest mutual standards. Indeed our Income Protection Plan has received a Defaqto 5 Star Rating for its comprehensive level of features and benefits.



Visit our website for an online quote or call our Member Services Team on **0333 305 9239** for further information.

Getting a quote or applying online is quick and easy. If you would like more information call us and speak to a real person who is here to explain and help.

## This plan has the following risks:

- If you stop paying premiums under this plan, your benefit will cease.
- If your income increases and you do not review your benefit level, you may not have sufficient benefit to meet your needs when you make a claim.
- If your income decreases and you do not review your benefit level, you may not be able to claim the full amount of benefit you applied for when the plan started, or you may only be entitled to House Persons Benefit if you are unemployed at the date of incapacity.
- If you cancel your plan, you will not receive any money back.
- Benefits received from this plan may affect your entitlement to any other benefit.
- If you do not give us accurate and honest answers about your health and lifestyle, we may not pay the benefit in the event of a claim.

**Important information** - All references to taxation are to UK taxation and are based on Shepherds Friendly Society's understanding of current legislation and HM Revenue and Customs practice which may change in the future. Please ensure that you read the full Terms and Conditions of this plan which are available from your financial adviser or by contacting us directly.

\*It's worth noting that though we do not increase premiums based on occupations, the premiums for all plan holders could be reviewed at our discretion. More information can be found in our Terms and Conditions.

\*\*18-year-old with a waiting period of one day, £376 of cover, premium of £5.00 a month.

If you require guidance please speak to your financial adviser or visit:

# www.shepherdsfriendly.co.uk



## Our values and principles

### Shepherds Friendly

Your modern mutual

We value our heritage of mutuality which means we have no shareholders. The Society is owned by you the member and run for your benefit.

We have helped generations of members save for and protect their families for nearly 200 years.

We believe in conducting our business with integrity and ensuring that your savings are treated fairly and responsibly.

We are committed to creating an environment in which our staff feel valued and motivated to achieve the best possible member outcomes.

**The Shepherds Friendly Society Limited** Registered Office: Haw Bank House, High Street, Cheadle, Cheshire SK8 1AL.  
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The Head office and Registered office of The Shepherds Friendly Society is based in the United Kingdom.